



PRESS RELEASE

April 4, 2023

Alligo acquires Kitakone Oy in Finland

Alligo has entered into an agreement to acquire 100 per cent of the shares in the Finnish company Kitakone Oy. Kitakone runs a store in Jyväskylä, selling workwear, chemicals, and fittings to the construction- and auto repair markets. The acquisition further strengthens Alligo's presence in the Finnish market.

Kitakone has an annual turnover of approximately EUR 3 million and has eight employees.

- With Alligo as owner, Kitakone can offer current and new customers a broader assortment and develop our operations, says Pasi Hämäläinen, Sami Turpeinen and Marko Paananen, former owners of Kitakone.
- It's an essential part of Alligo's acquisition strategy to acquire well run companies where we can realise synergies. Kitakone is a perfect match in that sense, and the acquisition will further strengthen our presence in Finland, says Clein Ullenvik, President and CEO of Alligo.

The acquisition was completed on April 3, 2023.

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About Alligo

Alligo is a leading player within workwear, personal protective equipment, tools, and consumables in the Nordic region. The Group has annual revenue of approximately SEK 9.2 billion and approximately 2,400 employees.

Alligo AB (publ) has been listed on Nasdaq Stockholm since June 2017. Read more at www.alligo.com.

Alligo AB (publ)

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