

## **PRESS RELEASE**

July 2, 2024

## Alligo acquires T. Brantestig Svetsmaskinservice AB in Sweden

Alligo has entered into an agreement on June 28<sup>th</sup> to acquire 100 percent of the shares in the Swedish company T. Brantestig Svetsmaskinservice AB. The company has one store in Västerås, specialising in selling, renting, and servicing welding machines.

- T. Brantestig Svetsmaskinservice AB has an annual turnover of approximately SEK 26 million with good profitability and has eight employees.
- We look forward to being part of a leading Nordic company like Alligo. Being part of a larger group with other welding companies will favour the profitability of our business and strengthen our offer, says Tommy Brantestig, CEO and owner T. Brantestig Svetsmaskinservice AB.
- I am pleased to welcome T. Brantestig Svetsmaskinservice to Alligo. They will be a valuable addition to our growing group of welding companies. We will continue to acquire well-managed companies that strengthen our product and service offering and match our growth strategy, says Clein Ullenvik, President and CEO of Alligo.

The acquisition was completed on 1 July 2024.

## For further information, please contact:

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## About Alligo

Alligo is a leading player within workwear, personal protective equipment, tools, and consumables in the Nordic region. Sales are mainly made through the strong concept brands Swedol in Sweden and TOOLS in Norway and Finland. The Group has approximately 2,400 employees and an annual revenue of SEK 9.3 billion. The share is listed on Nasdaq Stockholm. Read more at alligo.com

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