



PRESS RELEASE

June 7, 2023

Alligo acquires Tampereen Pirkka-Hitsi Oy in Finland

Alligo has entered into an agreement to acquire 100 percent of the shares in the Finnish company Tampereen Pirkka-Hitsi Oy. Pirkka-Hitsi Oy runs two stores in Finland and specializes in sales and service of welding machines.

Tampereen Pirkka-Hitsi Oy has an annual turnover of approximately EUR 5 million and has 13 employees.

- We look forward to becoming part of a leading Nordic player like Alligo, which is constantly developing and improving its operations, says Heikki Pirilä, CEO of Tampereen Pirkka-Hitsi Oy.
- The acquisition of Pirkka-Hitsi further strengthens Alligo's position in Finland. Pirkka-Hitsi's mix of industrial customers as well as small and medium-sized customers gives us good opportunities for growth. We welcome Pirkka-Hitsi to Alligo and intend to continue acquiring well-run companies that fit into our growth strategy, says Clein Ullenvik, President and CEO of Alligo.

The acquisition was completed on June 7, 2023.

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About Alligo

Alligo is a leading player within workwear, personal protective equipment, tools, and consumables in the Nordic region. The Group has annual revenue of approximately SEK 9.2 billion and approximately 2,400 employees.

Alligo AB (publ) has been listed on Nasdaq Stockholm since June 2017. Read more at www.alligo.com.

Alligo AB (publ)

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