

# **PRESS RELEASE**

May 30, 2023

# Alligo acquires the Swedish profile company Topline AB

Alligo has entered into an agreement to acquire 70 percent of the shares in the Swedish profile company Topline AB

Topline AB has operations in Borås and Gothenburg and is also present in Kalmar through the subsidiary Topline Kalmar AB. Both companies have a total turnover of approximately SEK 60 million and have 16 employees. Topline sells workwear, profile clothing and product media.

- With Alligo as a part-owner, we feel strengthened in the work of continuing to develop to reach our goals. I am convinced that the collaboration with other companies within Alligo will create added value for both customers as well as employees and give us the opportunity to take on even more assignments, says Lars Johansson, CEO of Topline AB.
- I welcome Topline to Alligo. They will be a valuable addition to our growing group of companies within profile products and workwear. It's our intention to continue acquire well-managed companies that match our strategy, says Clein Ullenvik, President and CEO of Alligo.

The acquisition is expected to be finalised June 1, 2023.

## For further information, please contact:

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#### About Alligo

Alligo is a leading player within workwear, personal protective equipment, tools, and consumables in the Nordic region. The Group has annual revenue of approximately SEK 9.2 billion and approximately 2,400 employees. Alligo AB (publ) has been listed on Nasdaq Stockholm since June 2017. Read more at www.alligo.com.

### Alligo AB (publ)

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