

PRESS RELEASE

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Alligo acquires Tore Vagle AS in Norway

Alligo has signed an agreement to acquire 100% of the shares in Tore Vagle AS in Norway. The company is based in Sandnes and sells tools and industrial components.

Tore Vagle AS has an annual turnover of approximately NOK 39 million and has 11 employees.

- With Alligo as owner, we will be able to offer existing and new customers a wider range of products and develop our business, says Svein Olav Vagle, chairman of the board at Tore Vagle AS.
- Tore Vagle is a fine company with extensive expertise in both tools and industrial components. The company fits very well into TOOLS Norway and we continue to grow according to Alligo's acquisition strategy, says Clein Ullenvik, President and CEO of Alligo.

The acquisition will be completed in January 2024.

For further information, please contact:

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About Alligo

Alligo is a leading player within workwear, personal protective equipment, tools, and consumables in the Nordic region. The Group has annual revenue of approximately SEK 9.5 billion and approximately 2,500 employees. Alligo AB (publ) has been listed on Nasdaq Stockholm since June 2017. Read more at <u>www.alligo.com</u>.

Alligo AB (publ)

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