



PRESS RELEASE

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Alligo strengthens its welding offering - acquires Svets och Tillbehör i Sverige AB and Svetspartner i Malmö AB

Alligo has entered into an agreement to acquire 100 percent of the shares in Svets och Tillbehör i Sverige AB and Svetspartner i Malmö AB (Järnab). The two companies are located in Ystad and Malmö. They offer a wide range of welding, grinding and related services.

Svets och Tillbehör and Järnab have a combined annual turnover of approximately SEK 145 million and 32 employees.

- We are looking forward to being part of Alligo, a leading Nordic player. Being part of a larger group will have a positive effect on the profitability of our business and strengthen our sales, says Åke Sahlin, CEO of Svets och Tillbehör.
- Acquiring Svets och Tillbehör and Järnab further strengthens Alligo's position in tools and welding. Both companies' strong position and service offering in the welding industry, as well as their geographical location, offer good growth opportunities. We welcome them to Alligo and intend to continue acquiring well-managed companies that strengthen our product and service offering and fit into our growth strategy, says Clein Ullenvik, President and CEO of Alligo.

The acquisitions are expected to be completed in January 2024.

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About Alligo

Alligo is a leading player within workwear, personal protective equipment, tools, and consumables in the Nordic region. The Group has annual revenue of approximately SEK 9.5 billion and approximately 2,500 employees.

Alligo AB (publ) has been listed on Nasdaq Stockholm since June 2017. Read more at www.alligo.com.

Alligo AB (publ)

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