



## PRESS RELEASE

24 May 2023

# Report from Annual General Meeting in Alligo AB (publ) on 24 May 2023

The following resolutions, among others, were passed at the Annual General Meeting of Shareholders (the “**Meeting**”) in Alligo AB (publ) (the “**Company**”) held today, 24 May 2023:

### **Adoption of the income statements and balance sheets**

The Meeting adopted the income statement and balance sheet for the Company as well as the consolidated income statement and consolidated balance sheet for the 2022 financial year.

### **Dividend**

The Meeting resolved in favour of a dividend of SEK 3.00 per share in accordance with the proposal of the Board of Directors. The record date for the dividend was set as Friday, 26 May 2023. The dividend is expected to be paid by Euroclear Sweden AB on Wednesday, 31 May 2023.

### **Discharge from liability for the Board of Directors and the President & CEO**

The Meeting discharged the Board of Directors and the President & CEO from liability for their administration during the 2022 financial year.

### **Board of Directors and auditors**

The Meeting resolved that the Board of Directors is to consist of six Directors. In accordance with the Election Committee’s proposal, Göran Näsholm, Stefan Hedelius, Cecilia Marlow, Johan Sjö, Christina Åqvist and Pontus Boman were re-elected as Directors. Göran Näsholm was re-elected Chairman of the Board.

A presentation of the members of the Board of Directors is available on the Company’s website.

The Meeting re-elected the registered accounting firm KPMG AB as the Company’s auditors until the end of the 2024 Annual General Meeting. KPMG has announced that Authorised Public Accountant Helena Arvidsson Älgne will remain Auditor in Charge.

### **Fees for the Board of Directors and auditors**

The Meeting resolved in accordance with the Election Committee’s proposal of SEK 650,000 in fees to the Chairman of the Board and SEK 300,000 to each of the other Directors appointed by the Meeting. In addition, special fees are to be paid to the Chairman of the Audit Committee and to the Chairman of the Remuneration Committee amounting to SEK 150,000 and SEK 100,000 respectively. No other fees are to be paid for committee work. Accordingly, the total Directors’ fees amount to SEK 2,400,000. Fees to auditors are to be paid in accordance with approved invoices.

## **Board of Directors' remuneration report 2022**

The Meeting resolved to approve the Board of Directors' remuneration report for 2022.

### **Resolution regarding amendment of the Election Committee's instructions**

The Meeting resolved, in accordance with the Election Committee's proposal, to amend the instruction for the Election Committee adopted at the Annual General Meeting 2020. The amendment means that the Election Committee shall comprise a minimum of three (3) and a maximum of four (4) members nominated by major shareholders in the Company.

### **Authorisation for the Board of Directors to decide on acquisition and transfer of own shares**

The Meeting resolved, in accordance with the Board's proposal, to authorise the Board, on one or more occasions during the period until the next Annual General Meeting, to acquire and divest Class B shares in the Company. The purpose of such repurchases is to be able to adapt the Group's capital structure and to pay for future acquisitions of corporations and businesses using treasury shares as well as to secure the Company's possible future obligations under share-based incentive programmes.

Acquisitions are to be carried out on Nasdaq Stockholm at a price that is within the registered price range at any given time, meaning the range between the highest purchase price and the lowest selling price. The Company's total holding of treasury shares may at no time exceed 10 percent of the total number of shares in the Company. The Meeting also authorised the Board, in deviation from the shareholders' preferential rights, to divest Class B treasury shares in connection with acquisitions of corporations or businesses, or to be able to adapt the Group's capital structure, outside Nasdaq Stockholm at a price corresponding to their assessed market value.

### **Resolution regarding authorisation for the Board of Directors to resolve to issue new shares up to 10 per cent of the number of shares**

The Meeting resolved, in accordance with the Board's proposal, to authorise the Board, on one or more occasions during the period until the next Annual General Meeting, to decide to increase the Company's share capital by means of a new issue of shares, though such issues should not entail an increase in the Company's registered share capital or the number of shares in the Company by more than a total of 10 percent, based on the Company's registered share capital or number of shares before utilising the authorisation. The issue of new shares may be performed with or without deviation from the shareholders' preferential rights and with or without provisions regarding non-cash issues or right of offset.

The purpose of the authorisation above and the grounds for the deviation from the shareholders' preferential rights are to improve Alligo's opportunities to conduct or finance the acquisition of other companies, parts of companies or assets that the Board of Directors considers of value to the Company's operations, or in connection therewith strengthen the Company's own funds.

### **The Election Committee ahead of the 2024 Annual General Meeting**

The Meeting resolved that the Election Committee ahead of the 2024 Annual General Meeting will consist of Peter Hofvenstam (nominated by Nordstjernan), Stefan Hedelius (nominated by Tom Hedelius), Lilian Fossum Biner (nominated by Handelsbanken Fonder) and Björn Börjesson (nominated by Sandrew AB), with Peter Hofvenstam as Chairman.

### **Information about the 2023 Annual General Meeting**

Further information about Alligo's 2023 Annual General Meeting is available on the Company's website, [www.alligo.com](http://www.alligo.com), under: Corporate Governance / General Meetings of Shareholders.

Stockholm, 24 May 2023

## Alligo AB (publ)

### **For further information, please contact:**

Clein Johansson Ullenvik, President & CEO

or

Irene Wisenborn Bellander, CFO

Phone: +46 8 712 00 00

[ir@alligo.com](mailto:ir@alligo.com)

*This information is such that Alligo AB (publ) is obliged to make public pursuant to Nasdaq Stockholm's Rule Book for Issuers. The information was submitted, through the agency of the contact person set out above, for publication on 24 May 2023 at 14:00 CEST.*

### **About Alligo**

Alligo is a leading player within workwear, personal protective equipment, tools, and consumables in the Nordic region. The Group has annual revenue of approximately SEK 9.2 billion and approximately 2,400 employees. Alligo AB (publ) has been listed on Nasdaq Stockholm since June 2017. Read more at [www.alligo.com](http://www.alligo.com)