



Statement by the Board of Directors on the proposal regarding authorisation from the Extraordinary General Meeting of Shareholders on 28 November 2017 to acquire own shares in accordance with Chapter 19, Section 22 of the Swedish Companies Act

The following statement by the Board of Directors of Momentum Group AB (publ) explains why the proposal to the Meeting regarding the repurchase of own shares is defensible taking into consideration the provisions of Chapter 17, Section 3, Paragraphs 2 and 3 of the Swedish Companies Act.

The Board of Directors proposes that the Extraordinary General Meeting of Shareholders authorises the Board, during the period until the next Annual General Meeting, to acquire a maximum of 10 percent of all shares in the Company, with acquisitions permitted on Nasdaq Stockholm within the registered price range according to the prevailing rules.

The nature and scope of the Company's operations are described in the Articles of Association and previously published annual reports. The operations conducted by the Company do not give rise to risks other than those that arise or could be expected to arise in the industry or other risks associated with conducting business activities.

As of 31 March 2017, equity in the Parent Company amounted to MSEK 630. For the first six months of the 2017/18 financial year (April to September 2017), the Parent Company posted a loss after net financial items of MSEK -4. As of 31 March 2017, the Parent Company shareholders' share of the Group's equity amounted to MSEK 1,007. The Group's equity/assets ratio at the beginning of the financial year was 39 percent and the operational net debt/equity ratio was 0.26.

Taking the financial position of the Group into consideration, the Board of Directors finds that the proposed acquisition of own shares is defensible given the requirements imposed on the amount of equity in both the Company and the Group due to the nature, scope and risks associated with the operations and given the Group's consolidation requirements, liquidity and position in other respects. The Group's financial position will remain strong after a possible repurchase of own shares and is deemed to be sufficient to enable the Company to fulfil its short and long-term obligations and make any necessary investments.

Stockholm, 27 October 2017

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This document is in all respects a translation of the Swedish original Statement by the Board of Directors of Momentum Group AB (publ). In the event of any differences between this translation and the Swedish original, the latter shall prevail.