



PRESS RELEASE

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Alligo acquires Lunna AS in Norway

TOOLS AS, an Alligo Group company, has acquired 100% of the shares in Norwegian company Lunna AS. Lunna has three shops north of Oslo and sells industrial components, tools, workwear and personal protective equipment. The acquisition strengthens Alligo's position as a leading supplier to Norwegian industry.

Lunna generates annual revenue of approximately NOK 82 million with favourable profitability, is family-owned and has 26 employees.

"The acquisition of Lunna provides us with further growth and strengthens our position on the Norwegian market. Lunna is a supplier with a focus on service and quality and has highly competent employees," says Jens Henriksen, Alligo Country Manager Norway.

"An active acquisition strategy is an important complement to our organic growth and the acquisition of well-run companies such as Lunna AS is a good fit for this," says Clein Ullenvik, Group President and CEO of Alligo.

The acquisition was closed on 8 March.

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Alligo is a leading reseller of industrial consumables and components and provider of services to professional end users in the industrial and construction sectors in the Nordic region. The Group generates annual revenue of around SEK 10 billion and has approximately 2,700 employees. Alligo AB (publ) has been listed on Nasdaq Stockholm since June 2017. Read more at www.alligo.com