



## PRESS RELEASE

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### Alligo acquires Profeel Sweden AB

Alligo has acquired 75 percent of the shares in Profeel Sweden AB. Profeel currently has two stores in Sweden and are specialists within profile clothing and product media.

Profeel has a turnover of approximately SEK 70 million with good profitability and has 18 employees and stores in Eskilstuna and Västerås.

- Together with Profeel’s competence and Alligo as part-owner we look forward to continue our joint growth journey, says Michael Serrander, CEO of Profeel.
- The acquisition of Profeel means that Alligo continues to strengthen the position of the company group within profile clothing and product media. We welcome Profeel to join the group and intend to continue acquire well-managed companies that fit into Alligo’s growth strategy, says Clein Ullenvik, President and CEO of Alligo.

The acquisition was completed on November 9, 2022.

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#### About Alligo

Alligo is a leading player within workwear, personal protective equipment, tools, and consumables in the Nordic region. The Group has annual revenue of approximately SEK 8.5 billion and approximately 2,300 employees. Alligo AB (publ) has been listed on Nasdaq Stockholm since June 2017. Read more at

[www.alligo.com](http://www.alligo.com).

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