



Board of Directors of Momentum Group to investigate the possibility of splitting the Group into two separate listed companies

The Board of Directors of Momentum Group AB (publ) has decided to assign Group management the task of investigating the possibility of splitting the Group into two separate listed companies as well as the conditions for such a split. The aim would be to increase shareholder value in both the short and long term by increased focus. Further information on the results of the investigation will be presented by the Board during the financial year.

The Momentum Group currently comprises two strong, operationally independent business areas with separate focus areas and dedicated management teams. Through the acquisition of Swedol in the Tools, Consumables, Workwear & Protective Equipment business area in spring 2020, the Group successfully created an even stronger partner for its customers in the Nordics. The integration of Swedol and TOOLS, which aims to realise identified synergies and economies of scale, was initiated according to plan during the past year, despite the challenges caused by the COVID-19 pandemic, and the goal is to achieve an EBITA margin of 10 percent for the combined operations by the end of 2023. In parallel, the Components & Services business area began its work for an acquisition-driven growth through a number of corporate acquisitions in the areas of industrial components and industrial services in order to strengthen its customer offering and market positions while maintaining favourable profitability.

In an effort to provide the two business areas with better prerequisites to achieve their goals in an optimal manner and thereby increase shareholder value, the Board of Directors has now assigned Group management the task of investigating the possibility of splitting the Group into two separate listed companies as well as the conditions for such a split. Further information on the results of the investigation will be presented by the Board during the financial year.

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Momentum Group AB (publ)

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Momentum Group is a leading reseller of industrial consumables and components, services and maintenance to professional end users in the industrial and construction sectors in the Nordic region. The Group has annual revenue of approximately SEK 9.5 billion and some 2,700 employees. Momentum Group AB (publ) has been listed on Nasdaq Stockholm since June 2017. Read more at www.momentum.group.

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