



Extraordinary General Meeting in Momentum Group AB (publ) on 17 December 2019

Momentum Group AB (publ), Corp. Reg. No. 559072-1352, ("Momentum Group" or the "Company") held an Extraordinary General Meeting of Shareholders ("EGM") today, 17 December 2019. The EGM resolved, with the required majority, to authorise the Board of Directors to resolve on the issuance of new shares due to the public offer for all shares issued in Swedol AB (publ), Corp. Reg. No. 556127-6188, ("Swedol").

Resolution to authorise the Board of Directors to issue new shares

The EGM resolved to authorise the Board of Directors, until the next Annual General Meeting, on one or more occasions, to resolve to issue no more than 33,280,000 Class B shares in the Company. The right to subscribe for these shares shall only fall upon shareholders in Swedol. Subscribed shares shall be paid through contribution in kind consisting of shares in Swedol.

The background to the Board of Directors' proposal is that the Company on 11 November 2019 announced a public offer for all issued shares in Swedol (the "Offer"). Under the Offer, shareholders in Swedol are given the right to choose between a cash consideration and a share consideration consisting of new Class B shares in Momentum Group in exchange for their shares in Swedol.

The resolution was made with the required majority by shareholders representing at least two-thirds (2/3) of the votes cast as well as of the shares represented at the Meeting, wherein Momentum Group disregarded from shares and votes held and casted by Nordstjernan AB.

For more information regarding the Offer and detailed information regarding the contents of the resolution, refer to Company's website at www.momentum.group.

Stockholm, 17 December 2019

Momentum Group AB (publ)

For further information, please contact:

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This information is such that Momentum Group AB (publ) is obliged to make public pursuant to Nasdaq Stockholm's Rule Book for Issuers. This information was submitted for publication on 17 December 2019 at 11:30 a.m. CET.

This press release is in all respects a translation of the Swedish original press release. In the event of any differences between this translation and the Swedish original, the latter shall prevail.

Momentum Group is a leading reseller of industrial consumables and components, service and maintenance to professional end users in the industrial and construction sectors in the Nordic region. The Group has annual revenue of approximately SEK 6 billion and approximately 1,700 employees. Momentum Group AB (publ) has been listed on Nasdaq Stockholm since June 2017. Read more at www.momentum.group.

Momentum Group AB (publ)

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