

Corp. Reg. No. 559072-1352

Minutes taken at the Annual General Meeting with the shareholders of Alligo AB (publ) ("**Alligo**" or the "**Company**") at Kapitel 8, Klarabergsviadukten 90, in Stockholm on 11 May 2022.

§ 1. Opening of the Meeting.

The Meeting was called to order by Göran Näsholm, Chairman of the Board.

§ 2. Election of the Chairman to preside over the Meeting.

Based on the proposal from the Election Committee, the Meeting resolved to appoint Göran Näsholm, Chairman of the Board, as Chairman of the Annual General Meeting.

It was noted that lawyer Mats Dahlberg was instructed to take minutes at the Meeting.

§ 3. Compilation and approval of Electoral Register.

A list of shareholders present and represented, showing the number of shares and voting rights of each shareholder was approved as the electoral register for the Annual General Meeting, as set out in Appendix 1.

§ 4. Approval of the agenda proposed by the Board of Directors for the Meeting.

The Meeting resolved to approve the agenda proposed by the Board of Directors and included as a numbered list in the notice for the Meeting.

§ 5. Election of one or two persons to approve the Minutes to be taken at the Meeting.

Joachim Spetz, representative for Swedbank Robur Fonder, was appointed to approve the minutes for the Meeting along with the Chairman.

§ 6. Determination of whether the Meeting has been duly convened.

It was noted that notice for the Meeting was given according to the Swedish Companies Act (*Sw. Aktiebolagslagen*) and the Company's Articles of Association through an announcement in Post- och Inrikes Tidningar (Official Swedish Gazette) on 12 April 2022, by making the notice accessible on the Company's website since 7 April 2022 and by announcing in Svenska Dagbladet on 12 April 2022 that the notice had been published.

It was determined that the Meeting had been duly convened.

§ 7. Address by the President & CEO.

The Company's President & CEO Clein Johansson Ullenvik gave a brief presentation of the Company's operations during the last financial year and its immediate future, after which the shareholders were given the opportunity to ask questions.

§ 8. Presentation of the annual accounts and the auditor's report as well as the consolidated financial statements and the consolidated auditor's report, and an account by the Company's auditor.

The annual report and auditor's report as well as the consolidated financial statements and the consolidated auditor's report for the financial year 2021 were presented.

Auditor in charge, Helena Arvidsson Älgne, KPMG, presented the auditor's report and reported on the year's audit.

The Chairman of the Board, Göran Näsholm, also gave a brief account of the Board of Directors' work during the financial year 2021.

§ 9. Resolution regarding adoption of the income statements and balance sheet etc.

It was resolved:

- a) to adopt the income statement and the balance sheet as well as the consolidated income statement and consolidated balance sheet for the financial year 2021,
- b) to distribute the Company's profits in accordance with the Board of Directors' proposal, whereby SEK 88.3 million will be distributed to the shareholders and the remaining part of the Company's profits, SEK 1,758 million, will be carried forward to a new account. Accordingly, a dividend of SEK 1.75 per share, irrespective of the class of share, was resolved, and the record date for receiving the dividend was resolved to be Friday, 13 May 2022. It was noted that the dividend is expected to be paid through the agency of Euroclear Sweden AB on Wednesday, 18 May 2022, and
- c) to discharge the Company's Board of Directors and the President & CEO from liability for the financial year 2021 in accordance with the auditor's recommendation.

§ 10. Resolution regarding approval of the Board of Directors' remuneration report for 2021.

The Board of Directors' remuneration report for 2021, prepared in accordance with Chapter 8 Section 53 a of the Swedish Companies Act, was presented, Appendix 2.

The Meeting resolved in accordance with the Board of Directors' proposal to approve the Board of Directors' remuneration report for 2021.

§ 11. Report on the work of the Election Committee.

The Chairman of the Election Committee, Peter Hofvenstam, reported on the composition of the Election Committee and its work ahead of the 2022 Annual General Meeting, after which the shareholders were given the opportunity to ask questions.

§ 12. Determination of the number of Directors.

The Election Committee's proposal regarding the number of Directors was presented.

The Meeting resolved in accordance with the Election Committee's proposal that the Board shall consist of six ordinary Directors without deputies.

§ 13. Determination of fees to the Board of Directors and the auditors.

The Election Committee's proposal regarding fees to the Board of Directors and the auditors was presented.

It was resolved in accordance with the Election Committee's proposal on a total directors' fee of SEK 2,400,000 to be distributed as follows:

The Chairman of the Board of Directors: SEK 650,000 (previous year SEK 800,000)
Other Directors: SEK 300,000 SEK per Director (previous year SEK 380,000)

It was further resolved that fees of SEK 150,000 (previous year SEK 100,000) shall be paid to the Chairman of the Audit Committee and SEK 100,000 (previous year SEK 0) to the Chairman of the Remuneration Committee.

In accordance with the Election Committee's proposal it was resolved that a Director may, by special agreement with the Company and to the extent permitted by applicable law and current case law, invoice his or her fees plus social security contributions and VAT from a company owned by the Director or from his or her own private business, provided that such payment is cost-neutral for the Company.

It was also resolved in accordance with the Election Committee's proposal that audit fees are to be paid in accordance to approved invoices.

§ 14. Election of Board members and Chairman of the Board of Directors.

The Election Committee's proposal regarding election of Board members and Chairman of the Board of Directors was presented.

It was resolved in accordance with the Election Committee's proposal to re-elect the current Board members Göran Näsholm, Stefan Hedelius, Cecilia Marlow, Johan Sjö and Christina Åqvist. It was noted that Johan Eklund has requested to not be re-elected. Pontus Boman was elected as new Board member.

It was further resolved in accordance with the Election Committee's proposal to re-elect Göran Näsholm as Chairman of the Board of Directors.

§ 15. Election of registered accounting firm.

The Election Committee's proposal regarding election of registered accounting firm was presented.

It was resolved in accordance with the Election Committee's proposal to re-elect the registered accounting firm KPMG AB as auditors until the end of the 2023 Annual General Meeting with Helena Arvidsson Älgne as auditor in charge.

§ 16. Election of members and Chairman of the Election Committee.

The major shareholders' proposal regarding election of members and Chairman of the Election Committee was presented.

It was resolved in accordance with the major shareholders' proposal to appoint the following members to the Election Committee in the Company ahead of the 2023 Annual General Meeting: Peter Hofvenstam (nominated by Nordstjernan), Stefan Hedelius (nominated by Tom Hedelius), Joachim Spetz (nominated by Swedbank Robur Fonder) and Lilian Fossum Biner (nominated by Handelsbanken Fonder), with Peter Hofvenstam as Chairman of the Election Committee.

§ 17. Resolution regarding amendment of the guidelines for determining remuneration and other terms of employment for senior management and resolution on a one-off bonus for 2022/2023.

The Board of Directors' proposal for resolution regarding a) amendment of the guidelines for determining remuneration and other terms of employment for senior management, and b) one-off bonus for 2022/2023 were presented.

It was resolved:

- a) in accordance with the Board of Directors' proposal regarding amendment of the guidelines for determining remuneration and other terms of employment for senior management, and
- b) in accordance with the Board of Directors' proposal on a one-off bonus for 2022/2023 to the Group's President and CFO.

§ 18. Resolution regarding the issuance of call options for repurchased shares and the transfer of repurchased shares to key individuals in senior positions ("2022 Share-Based Incentive Programme").

The Board of Directors' proposal for resolution regarding 2022 Share-Based Incentive Programme was presented, Appendix 3.

It was resolved in accordance with the Board of Directors' proposal.

It was noted that the resolution was passed unanimously.

§ 19. Resolution regarding authorisation for the Board of Directors to decide on acquisition and transfer of own shares.

The Board of Directors' proposal for resolution regarding authorisation for the Board of Directors to decide on acquisition and transfer of own shares was presented, Appendix 4.

It was resolved in accordance with the Board of Directors' proposal.

It was noted that the resolution was passed unanimously.

§ 20. Resolution regarding authorisation for the Board of Directors to resolve to issue new shares up to 10 per cent of the number of shares to use as payment for acquisitions.

The Board of Directors' proposal for resolution regarding authorisation for the Board of Directors to resolve to issue new shares up to 10 per cent of the number of shares to use as payment for acquisitions was presented, Appendix 5.

It was resolved in accordance with the Board of Directors' proposal.

It was noted that the resolution was passed with the requisite majority.

§ 21. Closing of the Meeting.

The Meeting was declared closed.

(Signature page follows)

Minutes taken by:

Mats Dahlberg

Minutes approved by:

Göran Näsholm

Joachim Spetz

This document is in all respect a translation of the Swedish original. In the event of any differences between this translation and the Swedish original, the latter shall prevail.