



Momentum Group acquires industrial reseller Imatran Pultti in Finland

TOOLS Finland Oy, a subsidiary in the Momentum Group, has signed an agreement to acquire 100 percent of the shares in Imatran Pultti Oy with its subsidiary Beranger Oy ("Imatran Pultti"). The acquisition further strengthens TOOLS' position as a leading supplier to Finnish industry. The acquired businesses generate combined annual revenue of approximately MEUR 5 with favourable profitability and have 11 employees. Imatran Pultti will be part of Momentum Group's business area Alligo.

Imatran Pultti has two stores in Imatra in southeast Finland that offer personal protective equipment, tools, fasteners, and industrial components.

"The acquisition of Imatran Pultti further strengthens our position in an important local market in Finland," says Mika Kärki, Country Manager for Alligo in Finland.

Closing is scheduled to take place at the end of April 2021. The acquisition is expected to have a marginal positive effect on Momentum Group's earnings per share during the current financial year.

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Momentum Group AB (publ)

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Momentum Group is a leading reseller of industrial consumables and components, services and maintenance to professional end users in the industrial and construction sectors in the Nordic region. The Group has annual revenue of approximately SEK 9.5 billion and some 2,700 employees. Momentum Group AB (publ) is listed on Nasdaq Stockholm since June 2017. Read more at www.momentum.group.

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