



Momentum Group acquires workwear specialist RAF Romerike Arbeidstøy in Norway

Alligo, a business area of Momentum Group, has acquired 100 % of the shares in RAF Romerike Arbeidstøy AS. The acquisition further reinforces Alligo's position as a leading partner to industries and construction companies in Norway. The acquired company has an annual turnover of around NOK 16 million with solid margins.

RAF Romerike Arbeidstøy AS has two stores in Romerike outside Oslo and sells workwear and personal protective equipment (PPE).

– Through the acquisition of RAF we strengthen our position in workwear and PPE in the Oslo area, says Jens Kr. Henriksen, Country Manager for Alligo in Norway.

Closing takes place immediately and the acquisition is expected to have a marginal positive effect on Momentum Group's earnings per share during the current financial year.

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Momentum Group AB (publ)

For further information, please contact:
Clein Ullenvik, Business Area Manager Alligo – tel: +46 70 558 84 17

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Momentum Group is a leading reseller of industrial consumables and components, service and maintenance to professional end users in the industrial and construction sectors in the Nordic region. The Group has annual revenue of approximately SEK 9.5 billion and some 2,700 employees. Momentum Group AB (publ) has been listed on Nasdaq Stockholm since June 2017.

Read more at www.momentum.group.

Momentum Group AB (publ)

Mail address: PO Box 5900, SE-102 40 Stockholm, Sweden

Visit: Östermalmsgatan 87 D, Stockholm, Sweden

Tel: +46 10 454 54 70

Org No: 559072-1352 Reg office: Stockholm