



Momentum Group publishes Annual Report 2019/20

Momentum Group publishes its Annual Report for the 2019/20 financial year on the Company's website today.

The Annual Report is available at www.momentum.group/en/investor-relations/reports where it can be downloaded as PDF in Swedish and English.

"In summary, 2019/20 was another financial year that was "better than yesterday," while we with Swedol also completed the largest acquisition in the Group's history – and despite effects from the COVID-19 pandemic at the end of the year," states Ulf Lilius, President & CEO, in Momentum Group's Annual Report 2019/20. "The Momentum Group now has total annual revenue of approximately SEK 9.5 billion and some 2,700 committed colleagues around the Nordic region. We have a high level of financial preparedness for managing challenges as well as opportunities, and our intention is to continue along the path we have established, with a focus on earnings growth, reduced funds tied up in working capital and corporate acquisitions in order to increase profitability."

Stockholm, 2 July 2020

Momentum Group AB (publ)

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Momentum Group is a leading reseller of industrial consumables and components, service and maintenance to professional end users in the industrial and construction sectors in the Nordic region. The Group has annual revenue of approximately SEK 9.5 billion and some 2,700 employees. Momentum Group AB (publ) has been listed on Nasdaq Stockholm since June 2017. Read more at www.momentum.group.

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