



Momentum Group publishes its Annual Report 2020

Momentum Group publishes its Annual Report for the shortened 2020 financial year on the Company's website today.*

The Annual Report is available at www.momentum.group/en/investor-relations/reports where it can be downloaded as PDF in Swedish and English.

"Momentum Group's 2020 financial year was dominated by the COVID-19 pandemic, as was the case for essentially all companies and societies throughout the world – at the same time as the Group completed its largest acquisition to date when Swedol became part of Momentum Group," states Ulf Lilius, President & CEO, in Momentum Group's Annual Report 2020. "The Group's operations have continuously adopted measures to ensure employee and customer safety as well as stable sales and earnings development. In parallel, the integration of TOOLS and Swedol commenced according to plan, despite the challenges brought about by the pandemic. At the same time, our Group structure with two operationally independent business areas is creating new, interesting opportunities for the future."

* The Annual General Meeting of Momentum Group AB at the end of August 2020 resolved to change the Group's financial year to the calendar year, entailing that the 2020 financial year comprises only nine months (1 April-31 December 2020).

Stockholm, 7 April 2021

Momentum Group AB (publ)

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Momentum Group is a leading reseller of industrial consumables and components, service and maintenance to professional end users in the industrial and construction sectors in the Nordic region. The Group has annual revenue of approximately SEK 9.5 billion and some 2,700 employees. Momentum Group AB (publ) has been listed on Nasdaq Stockholm since June 2017. Read more at www.momentum.group.

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