



Momentum Group strengthens its offering in digitised maintenance for Nordic industry – acquires Intertechna in Hammarö

Momentum Group AB (publ) signed an agreement today to acquire 100 percent of the shares in Intertechna AB ("Intertechna"). The acquisition of Intertechna, a specialist company in digitised maintenance for industry, further strengthens Momentum Group's position as a leading supplier of industrial components and related services to Swedish industry. Intertechna generates annual revenue of approximately MSEK 25 and has eight employees. Closing is expected to take place on 1 October 2021.

Since the late 1980s, Intertechna has been a leading company in Sweden specialising in digitised maintenance for industrial production, focusing on customers in such areas as the pulp and paper industry and the automotive industry. The company supplies systems and services for operation and maintenance as well as measuring and calibration. Over time, the company's operations have also grown to include installation of and support for software related to the area. The company has its own accredited calibration laboratory as well as an electronic workshop.

"We are now taking another exciting step in our growth strategy for the Momentum Group's Components & Services business area together with Intertechna – a well-established company with strong customer relationships in Swedish industry and committed and highly competent employees," says Ulf Lilius, President & CEO of Momentum Group. "The acquisition strengthens our offering in the development and digitisation of production and maintenance – an area in which Intertechna offers cutting-edge expertise. We see great opportunities for further development, growth and acquisitions in digitised maintenance for Nordic industry."

In accordance with the Group's philosophy of decentralised business responsibility, Intertechna will continue to operate as an independent subsidiary and competence centre under its current management within the framework of Momentum Group's Components & Services business area.

"Tomorrow's market will require the capability and resources for continuous development, which Momentum Group offers," says Mats Warnqvist of the Intertechna ownership family. "We look forward to Intertechna being able to continue its positive development in digitised maintenance together with its customers and suppliers – and with new, successful sister companies and a new, strong owner who share our values and goals."

Closing is expected to take place on 1 October 2021. The acquisition is expected to have a marginally positive effect on Momentum Group's earnings per share during the current financial year.

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Momentum Group AB (publ)

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Momentum Group is a leading reseller of industrial consumables and components, service and maintenance to professional end users in the industrial and construction sectors in the Nordic region. The Group has annual revenue of approximately SEK 9.5 billion and some 2,700 employees. Momentum Group AB (publ) has been listed on Nasdaq Stockholm since June 2017.

Read more at www.momentum.group.

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