

Statement by the Board of Directors of Alligo AB (publ), reg. no. 559072-1352, (the “Company”) regarding the proposed distribution in accordance with Chapter 18, Section 4 of the Swedish Companies Act

The Board of Directors has proposed that the General Meeting decides on a distribution of all shares in Momentum Group AB (publ), reg.no 559266-0699 (“**Momentum Group**”) to the shareholders of the Company (distribution in kind). The total holding of the Company in Momentum Group amounts to 50,480,889 shares, of which 564,073 are Class A shares and 49,916,816 are Class B shares, which corresponds to the total number of shares in Momentum Group.

One (1) Class A share in Momentum Group will be received for each Class A share in Alligo and one (1) Class B share in Momentum Group will be received for each Class B share in Alligo. The Company hold 425,300 Class B shares, which will not be entitled to distribution of shares in Momentum Group.

The Board's proposed distribution corresponds to a total amount of SEK 42,578,000, based on the book value as of 31 December 2021, implying a dividend per share of approximately SEK 0.84.

The Board of Directors notes that, following the proposed distribution, there will be sufficient coverage for the Company's restricted equity in accordance with Chapter 17, Section 3, first paragraph of the Companies Act. The Board of Directors has reviewed the Company and the Group's financial position and, after further consideration, notes that a dividend is justified taking into consideration the prudence principle in Chapter 17, Section 3, second and third paragraphs of the Swedish Companies Act. The Board of Directors considers that the distribution to shareholders with the proposed amount is justified taking into consideration the demands with respect to the size of shareholders' equity which are imposed by the nature, scope and risks associated with the operations of the Company and the Group. Furthermore, the Board of Directors has taken into account the Company's and the Group's consolidation needs, liquidity and position otherwise.

Following the distribution, the Company and the Group will continue to have a good level of solvency which, according to the Board of Director's assessment, meets the requirements which may currently be imposed for the industry sector in which the Company operates. As of the date of the last adopted balance sheet, the Company did not directly own any assets or liabilities measured at fair value in accordance with Chapter 4, Section 14a of the Swedish Annual Accounts Act.

The Board of Director's assessment is that the distribution will not affect the Company's or the Group's abilities to perform their obligations in the short-term or the long-term. Nor is it considered that the proposed dividend will affect the Company's or the Group's ability to make any necessary investments.

In an overall assessment of the Company's and the group's finances, the Board of Directors considers that there is no impediment to distributing dividend to shareholders.

Stockholm, February 2022

Alligo AB

Board of Directors

This document is in all respect a translation of the Swedish original. In the event of any differences between this translation and the Swedish original, the latter shall prevail.