

**The Board of Directors' of Alligo AB (publ), reg. no 559072-1352, (the "Company")
complete proposal for distribution of all shares in Momentum Group AB**

Background

The Company announced on 25 February 2022 that the Board of Directors had resolved to propose distribution and listing of the wholly-owned subsidiary Momentum Group AB (publ). For further information about the distribution and the listing, please refer to the press release from 25 February 2022.

Proposal

The Board of Directors propose that the General Meeting decides on a distribution, whereby all of the Company's shares in Momentum Group AB (publ), corporate registration number 559266-0699 ("**Momentum Group**"), is distributed to the shareholders of the Company. The total holding of the Company in Momentum Group amounts to 50,480,889 shares, of which 564,073 are Class A shares and 49,916,816 are Class B shares, which corresponds to the total number of shares in Momentum Group. Accordingly, the Board of Director's proposal entails that Alligo's entire shareholding in Momentum Group is distributed to Alligo's shareholders.

One (1) Class A share in Momentum Group will be received for each Class A share in Alligo and one (1) Class B share in Momentum Group will be received for each Class B share in Alligo.

The record date for distribution shall be 25 March 2022. With the proposed record date, shares are expected to be made available on the recipient's VP account on or about 29 March 2022. Last day of trading in Alligo's shares, including the right to distribution, is 23 March 2022. First day of trading excluding the right to distribution is 24 March 2022.

The Company hold 425,300 Class B shares, which will not be entitled to distribution of shares in Momentum Group.

The Board's proposed distribution corresponds to a total amount of SEK 42,578,000, based on the book value as of 31 December 2021, implying a dividend per share of approximately SEK 0.84. Following the last decision on value transfer, SEK 1,880 123,466 remains of the disposable amount pursuant to Chapter 17, Section 3, Paragraph 1 of the Swedish Companies Act (Sw. *Aktiebolagslagen*).

The distribution of shares in Momentum Group is deemed to take place in accordance with the so-called Lex ASEA rules, which means that no immediate taxation will occur.

Momentum Group's Class B shares are intended to be traded on Nasdaq Stockholm and the first day of trading in the Momentum Group Class B share is expected to be 31 March 2022.

Shareholders, with the exception of certain institutional investors, who hold shares in Alligo in the US will not be able to receive shares in Momentum Group due to US Securities Law. The Board of Directors therefore proposes that the Meeting resolves to authorise the Board of Directors to arrange for the sale of these shares in Momentum Group in connection with the listing and that the sale proceeds will thereafter be paid to the shareholders concerned.

The CEO, or the person appointed by the Board of Directors, are entitled to make the minor adjustments in the decision that may be necessary in conjunction with their registration at the Swedish Companies Registration Office (Sw. *Bolagsverket*) and at Euroclear Sweden AB.

Stockholm, February 2022

Alligo AB

Board of Directors

This document is in all respect a translation of the Swedish original. In the event of any differences between this translation and the Swedish original, the latter shall prevail.