

**ALLIGO AB
CORPORATE GOVERNANCE
REPORT 2021**



ALLiGO

CORPORATE GOVERNANCE REPORT

Alligo's corporate governance aims to ensure that the business creates long-term sustainable value for shareholders and other stakeholders. High standards of openness, reliability and ethical values are guiding principles for Alligo's business.

Alligo applies the Swedish Corporate Governance Code (the "Code"). The Code is part of the self-regulation system of Swedish trade and industry, and is based on the "comply or explain" principle. This means that a company that applies the Code may deviate from individual rules, but is required to provide an explanation for each deviation. This Corporate Governance Report for the 2021 financial year was prepared in accordance with the recommendations of the Code. In 2021, Alligo deviated from one of the recommendations of the Code: the auditors' review of the Group's six-month or nine-month interim reports. This deviation from the Code is reported in further detail in the relevant section below. The Corporate Governance Report constitutes a part of the formal annual accounts and has been reviewed by the company's auditors.

The purpose of the company's corporate governance structure is to establish a clear distribution of roles and responsibilities between the owners, Board of Directors, Board committees and executive management. Alligo AB primarily applies the Swedish Companies Act and the rules that apply as a result of the company's shares being listed on Nasdaq Stockholm ("Stockholm

Stock Exchange") as well as best practice in the stock market. In the course of its operations, Alligo also complies with the regulations stipulated in the company's Articles of Association. The Articles of Association are available in full on the company's website.

Corporate governance structure at Alligo

The General Meeting of Shareholders is the company's highest decision-making body. The Board of Directors and its Chair, as well as the auditors, where applicable, are appointed by the Annual General Meeting. The Nomination Committee drafts proposals for the Annual General Meeting regarding the composition of the Board of Directors. By order of the Annual General Meeting, it is the duty of the appointed auditors to examine the financial statements and the administration of the Board of Directors and the CEO during the financial year. The Board of Directors is ultimately responsible for the company's organisation and administration. It is also the duty of the Board to ensure that all shareholders' interests in Alligo are provided for. The Board of Directors appoints the CEO and the Deputy CEOs. The Audit Committee examines the procedures

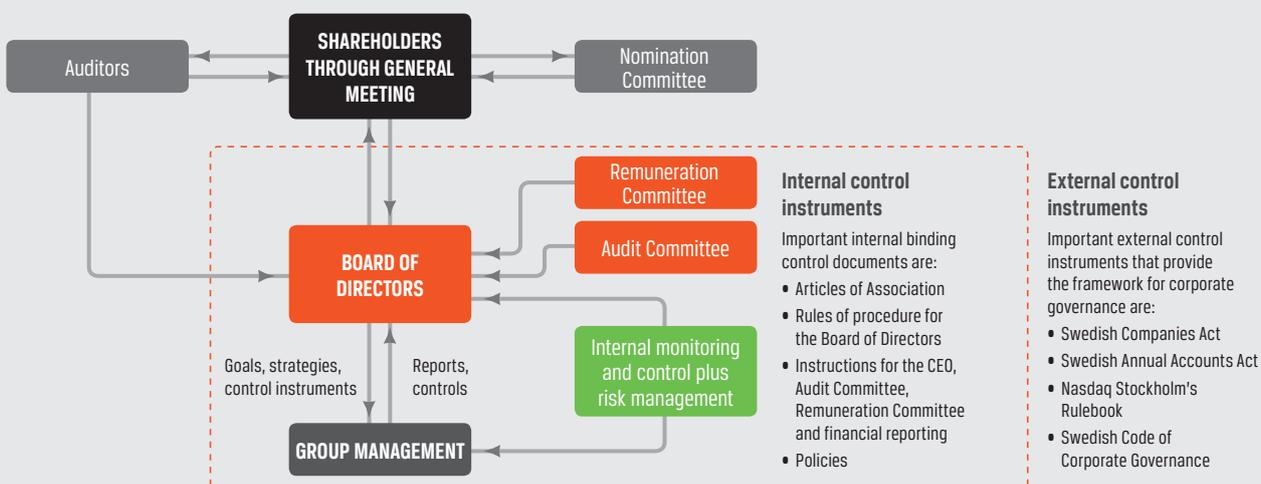
for risk management, governance, control and financial reporting. The Remuneration Committee prepares proposals concerning remuneration levels for the CEO as well as general incentive programmes – for the approval of the Board – and decides on remuneration levels for other senior executives. The CEO and other members of Group management are responsible for the day-to-day management of Alligo.

Share structure, shareholders and repurchase of own shares

The share capital amounted to approximately MSEK 102 as at 31 December 2021. The distribution by class of share was as follows: Class A shares 1,062,436, Class B shares 49,843,753. The total number of shares before repurchasing was 50,906,189. The number of repurchased Class B shares was 425,300 and the total number of shares after repurchasing was 50,480,889.

All shares carry equal rights to Alligo AB's assets and earnings. The company's Class A shares entitle the holder to ten votes each and Class B shares to one vote each. The Articles of Association contain no limitations concerning how many votes each shareholder may cast

CORPORATE GOVERNANCE STRUCTURE



at the General Meeting of Shareholders. For repurchased shares held in treasury, all rights are waived until such time as the shares are reissued. The Board is authorised, during the period until the next Annual General Meeting, to decide to increase the company's share capital through a new issue of shares up to a maximum of 10 per cent of the number of shares in the company as a means of payment for acquisitions.

According to Chapter 6, Section 2a of the Swedish Annual Accounts Act, listed companies are required to disclose information concerning certain circumstances that may affect opportunities to take over the company through a public takeover bid for the shares in the company. The company's lenders are entitled to cancel approved committed credit facilities if the company's shares are delisted from Nasdaq Stockholm or in connection with public takeover bids if the bidder secures a shareholding of more than 50 per cent of the number of shares in the company or controls at least 50 per cent of the votes in the company. Otherwise the company has not entered into any significant agreements with suppliers or employees that would be affected, change, expire or stipulate the payment of financial remuneration should control of the company change as a result of a public takeover bid for the shares in the company.

As at 31 December 2021, Nordstjernan AB held 54.6 per cent of the share capital and 53.4 per cent of the total number of votes in the company. No other shareholders had direct or indirect shareholdings in the company representing more than one-tenth of the total number of votes. As at 31 December 2021, Alligo AB had approximately 5,700 shareholders. Further information regarding Alligo's shares and ownership structure as at 31 December 2021 is provided in the section on the Alligo share on page 20.

Repurchase of own shares and incentive programmes

As at 31 December, the number of Class B shares held in treasury amounted to 425,300, corresponding to 0.8 per cent of the total number of shares and 0.7 per cent of the total number of votes. The number of treasury shares held reduced by 74,700 during the financial year. In connection with the 2017 share-based incentive programme, 74,700 call options were redeemed to acquire an equivalent number of repurchased shares.

The 2018 Annual General Meeting approved a call option programme containing 250,000 call options directed at around 50 key personnel

("Call option programme 2018/2022"). At the Extraordinary General Meeting of 2 December 2021, the company had 240,000 call options outstanding, held by around 25 people. Each option entitled the holder to acquire one (1) share in the company on two occasions: 1) during the period 14–28 February 2022 and 2) during the period 16–30 May 2022, at a redemption price of SEK 137.30 per call option. The redemption periods for the call options were considered to complicate the company's planned separate listing of the Components & Services business area on Nasdaq Stockholm, which is targeted to take place during the first half of 2022. Given the above, the Board of Directors was granted approval to offer cash redemption to the holders of the 240,000 call options outstanding. The redemption price for the call options was the market value of the call options calculated according to an external independent valuation in line with a recognised valuation method (Black-Scholes model, including the time value up to and including May 2022). On 10 December, a cash redemption of 230,000 call options took place in the amount of SEK 16,820,000 (SEK 72.50 per call option). As regards the holders of call options who chose not to accept the offer of cash redemption, the Board of Directors intends to use the authority to take decisions on the acquisition and transfer of own shares that it was granted at the Annual General Meeting of 11 May 2021 to acquire and transfer shares to those call option holders who request redemption by exercising their call options.

General Meeting

The General Meeting of Shareholders is the company's highest decision-making body where shareholders exercise their voting rights. At the Annual General Meeting, decisions are made concerning the Annual Report, dividends, the election of the directors and auditors, directors' and auditors' fees, and other matters in accordance with the Swedish Companies Act and the Articles of Association.

Annual General Meeting on 11 May 2021

The Annual General Meeting of Alligo AB was held on 11 May 2021. The notice for the Annual General Meeting and the supporting documentation for the Meeting were published in accordance with the company's Articles of Association.

The Covid-19 pandemic meant that the Meeting was held without the physical presence of shareholders, proxies and third parties and that the shareholders were able to exercise their voting rights only by post prior to the Meeting.

A total of 44 shareholders participated in the Meeting, representing a combined total of 81.4 per cent of the votes in the company.

Among other decisions, the Meeting resolved on authorisations for repurchases of own shares and new share issues in conjunction with acquisitions, approved the Board of Directors' remuneration report, and to discharge the company's Board of Directors and CEO from liability for their administration of the company during the 2021 financial year. Directors Johan Eklund, Stefan Hedelius, Göran Näsholm, Johan Sjö, Gunilla Spongh and Christina Åqvist were re-elected. Johan Sjö was re-elected Chair of the Board.

Extraordinary General Meeting on 2 December 2021

An Extraordinary General Meeting of Alligo AB was held on 2 December 2021.

The Covid-19 pandemic meant that the Meeting was held without the physical presence of shareholders, proxies and third parties and that the shareholders were able to exercise their voting rights only by post prior to the Meeting. A total of 38,600,607 shares were represented at the Meeting, equivalent to 80 per cent of the total shares in the company.

Among other things, the Meeting resolved to amend the Articles of Association to change the name of the company from Momentum Group AB to Alligo AB. It was also resolved to redeem the call options in the Call option programme 2018/2022.

Nomination Committee

The Annual General Meeting in August 2020 resolved on the instructions for the appointment of a Nomination Committee at Alligo as well as its duties, which apply until further notice. In accordance with these instructions, a Nomination Committee was appointed ahead of the 2022 Annual General Meeting comprising Peter Hofvenstam (nominated by Nordstjernan) as Chair, Stefan Hedelius (nominated by Tom Hedelius), Joakim Spetz (nominated by Swedbank Robur Funds) and Lilian Fossum Biner (nominated by Handelsbanken Funds). The Nomination Committee is to prepare motions regarding the Chair of the Annual General Meeting, the number of Board members, the election of Board members, the Chair of the Board and auditors, as well as the fees to be paid to each Board member and the auditors.

The Nomination Committee's complete motions regarding the Board of Directors and auditors will be presented in the notice for the

2022 Annual General Meeting and on the company's website. The Nomination Committee will present and motivate its motions regarding the Board of Directors and auditors on the company's website in conjunction with the publication of the notice for the Meeting and at the Annual General Meeting itself. No separate remuneration was paid for work on the Nomination Committee during the year.

Board of Directors 2021

In accordance with Alligo's Articles of Association, the Board of Directors is to comprise not fewer than five and not more than eight ordinary Board members.

Board members

Alligo AB's Board of Directors comprises six ordinary Board members appointed by the 2021 Annual General Meeting: Johan Sjö (Chair), Johan Eklund, Stefan Hedelius, Göran Näsholm, Gunilla Spongh and Christina Åqvist. A presentation of these Board members, including information on other assignments and work experience, can be found on page 42 and on the company's website. All Board members are independent in relation to the company and its senior executives. Two Board members are dependent in relation to the company's major shareholders. Accordingly, the Board of Directors meets the requirement that at least two of the Board members who are independent in relation to the company should also be independent in relation to major shareholders. There is also one employee representative on the Board, Rasmus Flodin.

According to the resolution of the Annual General Meeting, each Board member elected by the Annual General Meeting receives a fee of SEK 380,000. The Chair of the Board receives a fee of SEK 800,000. A separate fee of SEK 100,000 is paid to the Chair of the Audit Committee. No fees are paid for any other commit-

tee work. The total Board fees are therefore unchanged from the previous year, although this entails a change in the individual fees of Board members compared with the previous year.

Refer to the table below for a summary of the members of the Board elected by the Annual General Meeting, their participation in committees, attendance at Board meetings, dependency and fees.

Chair of the Board

The Chair of the Board is responsible for ensuring that the work of the Board is well organised and conducted efficiently and that the Board performs its duties. In particular, the Chair is responsible for organising and leading the work of the Board in a manner that creates the best possible conditions for the Board to conduct its work. It is the Chair's task to ensure that a new Board member receives the required introductory training and any other training deemed appropriate by the Chair and the Board member, to ensure that the Board continuously updates and deepens its knowledge about the company, to ensure that the Board holds meetings as required and receives sufficient information and supporting data for its work, to propose an agenda for Board meetings in consultation with the CEO, to ensure that the decisions of the Board are carried out and to ensure that the work of the Board is evaluated annually. The Chair is responsible for all contact with the owners regarding ownership matters and for conveying feedback from the owners to the Board.

Duties of the Board

The Board of Directors is ultimately responsible for the company's organisation and administration of the company's affairs in the interests of the company and of all shareholders in accordance with the laws, regulations and agreements that the company is obligated to follow. Based on

its analysis of the company's operating environment, the Board is also responsible for deciding on strategic matters.

Each year, the Board adopts written rules of procedure that regulate the work of the Board and its internal distribution of responsibility, including its committees and the distribution of responsibilities with internal business area boards, the procedure for resolutions within the Board, the agendas of Board meetings and the duties of the Chair as well as instructions for financial reporting. The Board has also issued instructions to the CEO, which grant the authority to make decisions regarding investments, corporate acquisitions and sales as well as financing issues. The Board has also adopted a number of policies for the Group's operations, including a financial policy, environmental policy and code of conduct.

The Board of Directors oversees the work of the CEO through continuous monitoring of the operations during the year and is responsible for ensuring that the organisation and management as well as the guidelines for administration of the company are appropriate and that the company has adequate internal control and effective systems in place for monitoring and controlling the company's operations and compliance with legislation and regulations applicable to the company's operations.

The Board is also responsible for establishing, developing and monitoring the company's goals and strategies, decisions regarding acquisitions and divestments of businesses, major investments, repurchases of own shares, and appointment and remuneration of Group management. The Board and CEO present the annual accounts to the Annual General Meeting.

The work of the Board is evaluated annually under the supervision of the Chair of the Board. The Nomination Committee is informed of the results of this evaluation. The Board evaluates

BOARD COMPOSITION, ATTENDANCE, DEPENDENCY CONDITIONS AND FEES FOR 2021

Ordinary Board members	Year of election	Position	No. of meetings attended			Dependent in relation to		Fee, SEK
			Board of Directors	Audit Committee	Remuneration Committee	Alligo	Major shareholders	
No. of meetings			13	7	2			
Johan Sjö	2019	Chair of the Board Chair of Remuneration Committee	13	7	2	No	Yes	800,000
Johan Eklund	2020	Board member	13	7		No	Yes	380,000
Stefan Hedelius	2016	Board member	13	7	2	No	No	380,000
Göran Näsholm	2019	Board member	13	7		No	No	380,000
Gunilla Spongh	2016	Board member Chair of Audit Committee	13	7		No	No	480,000
Christina Åqvist	2020	Board member	13	7		No	No	380,000

THE WORK OF THE BOARD OF DIRECTORS IN 2021

DECEMBER

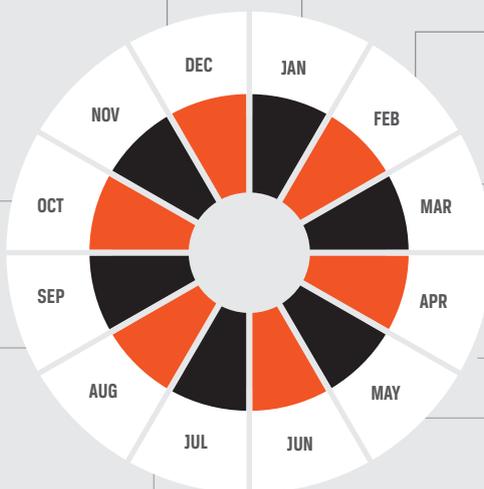
- Budget 2022
- Accounting issues
- Reporting of management audit and review for Q3
- Status Norway and Finland
- Status of coordination of Tools and Swedol
- Employee survey
- Evaluation of CEO and senior executives
- Acquisition opportunities

OCTOBER

- Interim Report Q3
- New management
- Change of name
- Cash redemption of call options
- Coordination of logistics in Sweden
- Budget 2022
- Status Sweden
- Sustainability
- Acquisition opportunities

SEPTEMBER

- Coordination of logistics in Sweden
- Separate listing Components & Services
- Acquisition opportunities



JULY

- Interim Report Q2
- KPMG audit plan
- Separate listing Components & Services

JUNE

- Strategy
- Situation analysis
- Status of coordination of Tools and Swedol
- Separate listing Components & Services
- Acquisition opportunities

JANUARY

- Budget 2021
- Redemption of call options
- Board evaluation
- Acquisition opportunities

FEBRUARY

- Year-end report 2020
- Proposal for appropriation of profits
- Reporting of final audit report
- Risk assessment
- Internal control
- Remuneration of senior executives
- Status of coordination of Tools and Swedol
- Sustainability
- Acquisition opportunities

MARCH

- Submission of annual report
- Remuneration of senior executives
- Notice of Annual General Meeting
- Separate listing Components & Services
- Acquisition opportunities

APRIL

- Interim Report Q1
- Separate listing Components & Services
- Acquisition opportunities

MAY

- Statutory Board meeting
- Board's rules of procedure and CEO instructions
- Mission, vision, core values
- Status Sweden
- Logistics
- Separate listing Components & Services
- Acquisition opportunities

the work of the CEO on an ongoing basis. This issue is also specifically addressed each year at a Board meeting, without the presence of any member of Group management. The Board also evaluates and comments on any significant assignments, if any, performed by the CEO outside the company. Each Board member is to independently assess the matters to be addressed by the Board and request the information deemed necessary to make well-founded decisions.

Each Board member is to continuously acquire any knowledge about the company's operations, organisation, markets and so forth required for the assignment.

Work of the Board

The work of the Board of Directors follows an annual plan. In addition to the statutory meeting, which is held in conjunction with the Annual General Meeting, the Board of Directors normally convenes on five occasions each year (scheduled meetings) in connection with the publication of the interim reports and holds an annual strategy meeting. Extraordinary meetings are convened when necessary. Each meeting follows

an agenda, which is distributed to the Board members prior to each Board meeting along with supporting documentation. The decisions of the Board are made after discussions led by the Chair of the Board. The task of the committees appointed by the Board is to draft motions for resolutions by the Board (see below).

The agenda for the statutory meeting of the Board includes the adoption of the rules of procedure for the Board of Directors, decisions regarding signatory powers and the approval of the minutes. The items addressed at the scheduled meeting in February include the year-end financial statements, the proposed appropriation of profit and the financial report. In conjunction with this meeting, the company's auditors report to the Audit Committee on their observations and assessments based on the audit performed. Each scheduled meeting also includes a number of fixed agenda items, including reports on the current financial outcome of the company's operations.

The Board of Directors held 13 Board meetings during the 2021 financial year, including a statutory meeting and two meetings per capsulam.

The Board's work during the year focused on issues pertaining to measures taken to address the Covid-19 pandemic and follow-up of ongoing operations, earnings and profitability trends, the Group's organisation and strategic development, and the Group's financial position. Refer to the table on page 44 for information regarding attendance at Board and committee meetings.

The CEO and the Group CFO report to and attend Board meetings. Other employees in the Group participate in Board meetings to report on specific issues or whenever deemed appropriate.

Remuneration Committee

The Remuneration Committee appointed by the Board prepares the motion regarding guidelines for determining remuneration and other terms of employment for senior executives. Motions for new guidelines are to be prepared at least every four years and submitted by the Board for resolution by the Annual General Meeting. The guidelines shall be in force until new guidelines are adopted by the General Meeting of Shareholders. The Remuneration Committee shall also monitor and evaluate the programme for the

variable remuneration of senior executives, the application of the guidelines for the remuneration of senior executives, as well as the current remuneration structures and remuneration levels at the company. The Board prepares an annual remuneration report on the application of the company's remuneration guidelines.

Remuneration of the CEO shall be decided by the Board of Directors after being prepared and recommended by the Remuneration Committee, within the scope of established remuneration principles. Remuneration of other senior executives shall be decided by the Remuneration Committee, within the scope of established remuneration principles and after consulting with the CEO. The Remuneration Committee informs the Board of its decisions.

The Remuneration Committee consists of Chair of the Board Johan Sjö (Chair of the Remuneration Committee) and Board member Stefan Hedelius. The CEO presents reports to the Committee. The CEO does not report on their own remuneration. The Remuneration Committee convened on two occasions during the 2021 financial year, during which minutes were taken.

Audit Committee

The Board has appointed an Audit Committee, which – without influencing the responsibilities and duties of the Board in any other respect – is responsible for monitoring the company's financial reporting, monitoring the efficiency of the company's internal control and risk management with respect to its financial reporting, remaining informed about the audit of the Annual Report and consolidated financial statements, reviewing and monitoring the impartiality and independence of the auditors and whether the auditors have provided the company with services other than auditing services, and assisting in the preparation of motions regarding the election of auditors for resolution by the General Meeting of Shareholders.

The Audit Committee consists of all ordinary Board members and the committee meetings were held in conjunction with the scheduled Board meetings. In conjunction with the adoption of the annual accounts, the Audit Committee meets with and receives a report from the company's external auditors. At the same time, the Committee also meets with the auditors without the presence of the CEO or other members of Group management. The Chair of the Audit Committee is Gunilla Spongh. The Chair has accounting and audit competence. The Audit Committee convened on seven occasions during the 2021 financial year, during which minutes were taken. During the year, SEK 100,000 was paid to the Chair of the Committee.

CEO and Group management

The CEO manages the operations in accordance with the Swedish Companies Act and the framework established by the Board. With respect to the authority of the CEO to make decisions regarding investments, corporate acquisitions, corporate sales and financing issues, the rules approved by the Board of Directors apply. In consultation with the Chair of the Board, the CEO prepares the necessary information and supporting data for Board meetings, reports on various matters and explains the motivation for motions presented for resolution. The CEO leads the work of Group management and makes decisions in consultation with the other members of management.

Auditors

According to the Articles of Association, a registered accounting firm (or, alternatively, one or two authorised public accountants) is to be elected as auditor. KPMG was elected as the company's auditor at the 2021 Annual General Meeting for the period until the end of the 2022 Annual General Meeting. The Chief Auditor is Helena Arvidsson Älgne. KPMG performs the audit of Alligo AB and most of its subsidiaries.

The company's auditors follow an audit plan, which includes feedback from the Board and the Audit Committee, and reports its findings to the company management teams, Group management and the Board and Audit Committee of Alligo AB during the course of the audit and in conjunction with the adoption of the annual accounts. The company's auditor also participates in the Annual General Meeting, presenting and commenting on the audit work. The independence of the external auditors is regulated through special instructions established by the Board, which state the areas which may be addressed by the external auditors in addition to the normal audit work. KPMG continuously assesses its independence in relation to the company and provides the Board with written assurance of the auditing firm's independence in relation to Alligo each year. The total fee for KPMG's services in addition to the audit assignment amounted to MSEK 1 (0) during the 2021 financial year.

Ethical guidelines

Alligo strives to conduct its business with high requirements imposed on integrity and ethics. The Board of Directors adopts a Code of Conduct for the Group's operations on an annual basis, which also includes ethical guidelines. The Code of Conduct is available in full on the company's website.

Guidelines for determining remuneration and other terms of employment for senior executives

The Board aims to ensure that the remuneration system in place for the CEO and other members of the Group's senior management is competitive and in line with market conditions. The guidelines for determining remuneration and other terms of employment for senior executives that applied for the 2021 financial year, which were adopted by the 2021 Annual General Meeting, are presented on pages 35–36.

INTERNAL CONTROL OF FINANCIAL REPORTING

Alligo's work with internal monitoring and control is designed to ensure that financial reporting is appropriate, accurate and reliable in accordance with applicable laws and regulations.

According to the Swedish Companies Act and the Swedish Code of Corporate Governance, the Board of Directors is responsible for the company's internal control. This responsibility includes an annual evaluation of the financial reporting received by the Board of Directors and specifying requirements for its content and presentation so as to ensure the quality of the reporting. These requirements stipulate that the financial reporting must be suited to its purpose, with the application of the accounting rules in force and other requirements that apply to listed companies. The following description is limited to the internal control of Alligo with respect to financial reporting.

Control environment

The basis of the internal control of the company's financial reporting comprises the control environment, including the organisation, decision paths, lines of authority and responsibilities documented and communicated in various control documents, such as control documents established by the Board, policies and Group-wide guidelines and manuals.

Alligo bases and organises its operations on decentralised accountability for profitability, with its business and operating areas taking the form of companies. Accordingly, central control documents include rules of procedure for internal Board work and instructions for the division of responsibility between each board and the CEOs.

The Group's most important financial control documents are gathered on its intranet and include a comprehensive financial policy, a reporting manual, a manual for the Group's internal bank, a description of accounting policies and expanded instructions preceding every closing of the books. These financial rules and regulations are updated regularly and training programmes are offered during the financial year to ensure the uniform implementation and application of the rules and regulations. On a more general level, all operations in the Alligo Group are to be conducted in accordance with the Group's Code of Conduct.

Control activities

Alligo has established control structures to manage the risks that the Board of Directors and corporate management consider to be significant to the company's internal control with respect to financial reporting. Examples include transaction-related controls, such as regulations concerning authorisation and investments, as well as clear payment procedures and analytical controls performed by the Group's controller organisation. Controllers at all levels in the Group play a key role in terms of integrity, competence and the ability to create an environment that is conducive to achieving transparency and true and fair financial reporting.

The monthly earnings follow-up conducted via the internal reporting system is an important overall control activity. The earnings follow-up includes reconciliations with previously set goals and the most recent forecast as well as follow-up of adopted key performance indicators. This follow-up of earnings also functions as an important complement to the controls and reconciliations performed in the actual financial processes.

Follow-up

Follow-ups to assure the quality of the Group's internal control are performed within the Group in various ways. The central finance function works pro-actively through its participation in various projects aimed at developing internal control. The function also continuously conducts audits to assess the efficiency of internal controls in various parts of the Group and follows up the implementation of the Group's policies and guidelines.

Alligo strives to achieve an open corporate climate and high business ethics. The success of the Group is based on a number of ethical guidelines, which are described in Alligo's Code of Conduct. The Group's internal and external stakeholders play a key role in helping to identify any deviations from established values and ethical guidelines. To make it easier to identify such deviations, Alligo has introduced a

whistleblowing system. The whistleblowing system allows any suspicions of misconduct to be reported anonymously. It is an important tool for reducing risks and fostering high business ethics and thereby maintaining customer and public confidence in the Group's operations.

Internal audit

The Board has decided not to establish a special internal audit function. This decision was made based on the size and operations of the Group as well as the existing internal control processes as described above. When necessary, the Audit Committee commissions external advisers to assist on projects relating to internal control.

Auditors' review of the six-month or nine-month report

Neither Alligo's six-month report nor its nine-month report for the 2021 financial year were reviewed by the company's external auditors, which is a deviation from the rules of the Code. However, an enhanced review was performed for the third quarter in relation to continuing operations, commissioned by the management. The intention is to have Alligo's nine-month report for 2022 reviewed by the company's external auditors.

Non-compliance

The company has not breached the rulebook of the stock exchange on which its shares are listed for trading or the best practice in the stock market.

BOARD OF DIRECTORS



JOHAN SJÖ

Chair of the Board since 2019.

Born: 1967.

Education: M.Sc. Econ.

Other current assignments: Senior Advisor Nordstjernan AB, Chair of the Board of AddLife AB and OptiGroup AB.

Board member of Camfil AB and M2 Asset Management AB.

Work experience: Investment Director and Head of Distribution & Trade at Nordstjernan AB, President & CEO of the Addtech Group and senior positions in the Bergman & Beving Group and at Alfred Berg/ABN Amro.

Independent in relation to:
- **the company and its management:** Yes.
- **major shareholders:** No.

Shares owned: 27,400 Class B shares (own holding).



JOHAN EKLUND

Board member since 2020.

Born: 1991.

Education: M.Sc. Econ.

Other current assignments: Investment Manager at Nordstjernan. Chair of the Board of Salcomp Holding AB.

Work experience: Analyst at Morgan Stanley.

Independent in relation to:
- **the company and its management:** Yes.
- **major shareholders:** No.

Shares owned: –.



STEFAN HEDELIUS

Board member since 2016.

Born: 1969.

Education: University studies in economics, various international executive education programmes.

Other current assignments: CEO and Board

member of Human Care Group AB. Board member of AddLife AB.

Work experience: CEO of NOTE AB. Vice President Brand and Marketing at Scandinavian Airlines (SAS) and senior positions in the Ericsson Group, including Vice President Marketing and Communications, Head of Strategy and Marketing,

and Vice President of Ericsson Austria.

Independent in relation to:
- **the company and its management:** Yes.
- **major shareholders:** Yes.

Shares owned: 1,500 Class B shares (own holding).



GÖRAN NÄSHOLM

Board member since 2019.

Born: 1955.

Education: M.Sc., Mechanical Engineering & M.Sc. Econ.

Other current assignments: Chair of the

Board of Malef Holding AB. Board member of LW Sverige AB, Nordisk Bergteknik AB and Pegroco Invest AB.

Work experience: President & CEO of Ahlsell AB. Senior positions in the Ahlsell Group, President of Jirva AB, Purchasing Director at Calor Celsius AB and senior positions in the

Alfa Laval Group.

Independent in relation to:
- **the company and its management:** Yes.
- **major shareholders:** Yes.

Shares owned: 30,000 Class B shares (own holding).



GUNILLA SPÖNG

Board member since 2016.

Born: 1966.

Education: M.Sc. Eng. and Industrial Economics.

Other current assignments: Chair of the Board of Bluefish Pharmaceuticals AB.

Deputy Chair of the Board of Swedish Stirling AB. Board member of AQ Group AB, Byggmax Group AB, Consivo Group AB, Lernia AB, Pierce Group AB, ViaCon Group AB and Systemair AB.

Work experience: CFO of Preem AB. International Business Director and CFO of Mekonomen Group. Senior positions at

Cashguard, Enea and Electrolux.

Independent in relation to:
- **the company and its management:** Yes.
- **major shareholders:** Yes.

Shares owned: 1,550 Class B shares (own holding).



CHRISTINA ÅQVIST

Board member since 2020.

Born: 1978.

Education: LL.B.

Other current assignments: Partner at Indequity AB. Chair/member of the boards of companies in which Indequity invests.

Work experience: President & CEO of Distrelec Group AG, Head of Retail & Greenfield Expansion at B&B Tools, consultant at Boston Consulting Group and corporate lawyer at Advokatfirman Vinge.

Independent in relation to:
- **the company and its management:** Yes.
- **major shareholders:** Yes.

Shares owned: –.



RASMUS FLODIN

Board member since 2021.

Employee representative.

Born: 1992.

Education: Studies at IHM Business School.

Other current assignments: Field sales, Tools Sverige AB.

Independent in relation to:
- **the company and its management:** No.
- **major shareholders:** Yes.

Shares owned: –.

GROUP MANAGEMENT



CLEIN JOHANSSON ULLENVIK

CEO & President since November 2021

Born: 1966.

Education: M.Sc. Business & Economics.

Other current assignments: Chair of the Board, Board member and/or CEO of several subsidiaries within the Alligo Group. Board member of CT Invest AB and Greenboys AB.

Work experience: CEO of several subsidiaries within the Alligo Group. CEO and President of Swedol AB.

Shares owned: 24,658 Class B shares (own holding).



IRENE WISENBORN BELLANDER

CFO since November 2021

Born: 1973.

Education: M.Sc., Business Administration and Economics.

Other current assignments: Board member of several subsidiaries within the Alligo Group.

Work experience: CFO Swedol AB, CFO Bring, senior positions at Mekonomen and Lantmännen. Authorised Public Accountant PwC.

Shares owned: –.

AUDITORS

KPMG AB have been auditors for Alligo AB since 2016.

HELENA ARVIDSSON ÄLGNE

Authorised Public Accountant. Chief Auditor.

Born: 1962.

Helena Arvidsson Älgne has been Chief Auditor for Alligo AB since 2020.

JONAS ERIKSSON

Authorised Public Accountant. Cosignatory.

Born: 1974.

Jonas Eriksson has been cosignatory auditor for Alligo AB since 2021.

The auditor's examination of the corporate governance statement

The Board of Directors is responsible for that the corporate governance statement on pages 42-47 has been prepared in accordance with the Annual Accounts Act.

Our examination of the corporate governance statement is conducted in accordance with FAR's auditing standard RevR 16 The auditor's examination of the corporate governance statement. This means that our examination of the corporate governance statement is different and substantially less in scope than an audit conducted in accordance with International Standards on Auditing and

generally accepted auditing standards in Sweden. We believe that the examination has provided us with sufficient basis for our opinions.

A corporate governance statement has been prepared. Disclosures in accordance with chapter 6 section 6 the second paragraph points 2-6 of the Annual Accounts Act and chapter 7 section 31 the second paragraph the same law are consistent with the other parts of the annual accounts and Consolidated financial statement and are in accordance with the Annual Accounts Act.

KPMG AB, Box 382, 101 27, Stockholm, was appointed auditor of Alligo AB (publ) by the general meeting of the shareholders on 11 May 2021.
KPMG AB or auditors operating at KPMG AB have been the company's auditor since 2016.

Stockholm 22 March 2022

KPMG AB

Helena Arvidsson Älgne
Authorised Public Accountant
Chief Auditor

Jonas Eriksson
Authorised Public Accountant

WE MAKE BUSINESSES WORK

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