

Statement by the Board of Directors to the Annual General Meeting on 20 May 2026 regarding the proposal for authorisation to acquire own shares in accordance with Chapter 19, Section 22 of the Swedish Companies Act

The Board of Directors of Alligo AB (publ), reg.no 559072-1352 (“Alligo” or the “Company”), shall justify that the proposal to the Annual General Meeting regarding acquisition of own shares is defensible taking into considerations the provisions of Chapter 17, Section 3, second and third paragraphs of the Swedish Companies Act.

The Board of Directors proposes that the Annual General Meeting resolves to authorise the Board, during the period until the next Annual General Meeting, to acquire a maximum number of Class B shares so that the Company’s holding of treasury shares at no time exceeds 10 per cent of the total number of shares in the Company. Acquisitions shall be made on Nasdaq Stockholm in accordance with the exchange's regulations and may not be acquired at a price higher than the higher of the price of the last independent trade and the highest current independent bid on the trading venue where the purchase is carried out. Acquisitions may not be made at a price lower than the lowest price at which an independent acquisition can be made. Acquisitions are to be paid for in cash and may be carried out on one or more occasions.

The nature and scope of the Company’s operations are described in the Articles of Association and published annual reports. The operations conducted by the Company do not give rise to risks other than those that arise or could be expected to arise in the industry or other risks associated with conducting business activities.

As of 31 December 2025, equity in the Parent Company amounted to SEK 1,605 million. For the 2025 financial year (January to December), the Parent Company posted a loss after financial items of SEK – 33 million. As of 31 December 2025, the Parent Company shareholders’ share of the Group’s equity amounted to SEK 3,751 million. The Group’s equity/assets ratio at the end of the financial year was 39 per cent.

Taking the financial position of the Group into consideration, the Board of Directors finds that the proposed acquisition of own shares is defensible given the requirements imposed on the amount of equity in both the Company and the Group due to the nature, scope and risks associated with the operations and given the Group’s consolidation requirements, liquidity and position in other respects. The financial position will remain strong after a possible repurchase of own shares and is deemed to be sufficient to enable the Company to fulfil its short and long-term obligations and make any necessary investments.

Stockholm April 2026

Alligo AB (publ)

Board of Directors

This document is in all respect a translation of the Swedish original. In the event of any differences between this translation and the Swedish original, the latter shall prevail.